

Name: _____ Period: _____

GGG Investigations 1-3 Test (Algebra 8 2007)

Directions: Show all thinking! Use only pencil and remember to complete the heading at the top with your first, last name and period. Do your best! I know you will do well.

1) Janelle deposits \$2,000 in the bank. The bank will pay 5% interest per year, compounded annually. This means that Janelle's money will grow by 5% each year.

a. Make a table showing Janelle's balance at the end of each year for 4 years.

| YEAR | 0 | 1 | 2 | 3 | 4 |
|---------|---|---|---|---|---|
| BALANCE | | | | | |

b. Write an equation for calculating the balance, b , at the end of any year t .

c. Approximately how many years will it take for the original deposit to double in value? Explain your reasoning.

d. Suppose the interest rate is 10%. Approximately how many years will it take for the original deposit to double in value? How does this interest rate compare with an interest rate of 5%?

2) The tables below represent three savings plans.

- Cela receives \$20 for her birthday on January 1, puts it in her drawer, and adds \$4 to it every month.
- Beginning in January, Larry hides \$20 under his mattress every month.
- Noah deposits \$20 in a savings account at the beginning of January and makes no more deposits. The bank adds interest to his account at a rate of 1.2% per month.

Plan 1

| Month (m) | Amount (A) |
|---------------|----------------|
| 0 Jan | \$20 |
| 1 Feb | \$40 |
| 2 Mar | \$60 |
| 3 April | \$80 |

Plan 2

| Month (m) | Amount (A) |
|---------------|----------------|
| 0 Jan | \$20 |
| 1 Feb | \$20.24 |
| 2 Mar | \$20.48 |
| 3 April | \$20.73 |

Plan 3

| Month (m) | Amount (A) |
|---------------|----------------|
| 0 Jan | \$20 |
| 1 Feb | \$24 |
| 2 Mar | \$28 |
| 3 April | \$32 |

- Whose plan is plan 1?
- How long does it take for the original amount of money to double in plan 1?
- Write an equation to model the growth in plan 1.
- Whose plan is plan 2?
- How long does it take for the original amount of money to double in plan 2?
- Write an equation to model the growth in plan 2.
- Whose plan is plan 3?
- How long does it take for the original amount of money to double in plan 3?
- Write an equation to model the growth in plan 3.

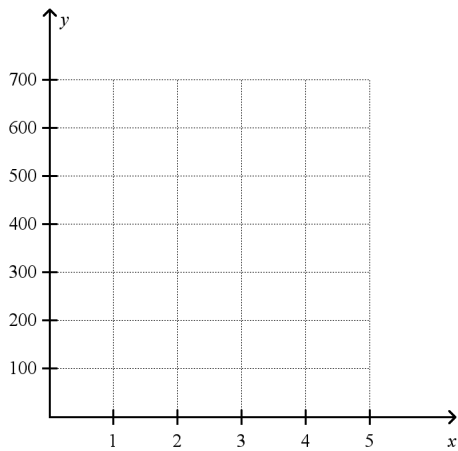
Name: _____ ID: Version

3) Tribetts are fuzzy insects that reproduce at the rate of 50% every day. Suppose you begin with 100 tribetts.

a. Make a table showing the growth in the number of tribetts for the first 5 days, round to the nearest Tribett.

| Day | 0 | 1 | 2 | 3 | 4 | 5 |
|-----------------|---|---|---|---|---|---|
| <i>Tribetts</i> | | | | | | |

b. Make a graph for this relationship.



c. On what day will there first be 5,000 tribetts?

d. Write an equation for the relationship between days d and numbers of tribetts T .

Name: _____ ID: Version

4) The table below shows an exponential pattern.

| | | | | | | |
|----------|----------|------------|-------------|--------------|----------|----------|
| X | 0 | 1 | 2 | 3 | 4 | 5 |
| Y | 1 | 1.2 | 1.44 | 1.728 | | |

- a. Continue the table by giving the values for the next column.
- b. Write an equation that represents the pattern in the table.
- c. What is the growth factor? Growth rate? Explain how you determined these.

5) Write the numbers in scientific notation.

a.) $235,600 =$

b.) $968,456,030 =$

Write the numbers in standard form.

a.) $3.45 \times 10^7 =$

b.) $7.02 \times 10^{11} =$

6) Change the growth factor to a rate or the growth rate to a growth factor.

| growth rate | growth factor |
|--------------------|----------------------|
| 25% | |
| 4% | |
| | 1.08 |
| | 3 |